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Heron International Directorate Changes

Heron International, a leading pan European property group, today announces some changes to the structure of its management board which includes the appointment of Jonathan Goldstein as the Group's Deputy Chief Executive.

Jonathan, 43, joined Heron International as Joint Managing Director with responsibility for the corporate and financing activities of Heron International in May 2007. Prior to joining Heron, he spent nine years as Chief Executive of Olswang where he drove annual turnover from £12m to £85m.

In this new role, his responsibilities include running the financial and corporate affairs of the Group including its investment portfolio, management of the Group's significant cash resources, strategic partnerships, and corporate transactions.

Peter Ferrari becomes Managing Director – Property, and will focus on delivery of Heron's major development portfolio, including Heron Tower, which will be the tallest in the City of London, and The Heron, the residential tower in the heart of the City of London comprising 284 apartments in a range of unit sizes sitting above new world class performance facilities for the Guildhall School of Music & Drama.

Following the changes, the Heron International management board comprises: Gerald Ronson (Chief Executive), Jonathan Goldstein (Deputy Chief Executive), Peter Ferrari (Managing Director - Property), Andrew Burnie (Director - Asset Management), Lisa Ronson (Marketing Director), Ian Blake (Development Director) and Steven Evans (Development Director).

Commenting on Jonathan's appointment as Deputy Chief Executive, Gerald Ronson, Chief Executive, said:

"Jonathan is an exceptional colleague who has an innate commercial sense and ability. In the two and a half years since he joined Heron, he has proved an invaluable asset to the Group and I am delighted to announce his appointment as Deputy Chief Executive where he will work closely with our high calibre team and myself as we continue to build our property investment and corporate interests."

Jonathan Goldstein commented:

"I am very pleased to have been appointed Deputy Chief Executive at such an exciting stage in Heron's history. I look forward to working alongside Gerald to build on over 50 years at the forefront of our industry, seizing the opportunities that we believe will become available in the market, whilst ensuring the successful delivery of some of the most exciting projects in the City of London over the next three years."

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Notes to Editors:

- Heron International is a leading pan European investment and property group with operations in the United Kingdom and continental Europe. Headquartered in London, it is one of Europe's main property developers and investors.
- Heron specialises in major, complex projects in prime locations including Heron Plaza in the heart of the City of London. Heron Tower, which forms the centre piece of this development, is designed by renowned architects Kohn, Pederson Fox, and will provide world class office space, setting the standards for offices of the future. At 202 metres (663ft) in height, the 46 story tower will be one of the tallest buildings in the City of London providing unrivalled views and enhancing the London City skyline.
- Since it was founded in 1965 Heron International has also developed 156 buildings in the key business districts of nine leading cities and has developed, invested in and managed a wide range of prime offices, residential, leisure, hotels and mixed-use projects in the UK and Europe.
- It has developed more than 1 million sq m of commercial and retail property and more than 15,000 residential units in the UK, continental Europe and the USA. It currently has a £500 million investment portfolio and its current development programme is valued at £1.5 billion.
- Further information on Heron International is available at www.heroninternational.co.uk