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The Peak wins major property award

Heron International, the Co-operative Insurance Society and AXA Real Estate Investment Managers are pleased to announce that The Peak, their joint office development located opposite London's Victoria Station, has won an award in the 'Best Office' category of the UK Commercial Property Awards sponsored by CNBC Arabiya.

The Peak, which will be completed this autumn, will provide 9,103 sq m (98,000 sq ft) of office and retail space. The ground floor and basement of the building have already been pre-let to HBOS plc on a fifteen year lease, providing a new financial services outlet for Halifax. Agents to the scheme are CBRE and DTZ.

The award will be presented at a gala dinner held in London on 16 October 2009.

Commenting on The Peak's award win, Peter Ferrari, Joint Managing Director of Heron International, said:

"The Peak is a premium quality development in an outstanding location and we are delighted that this has been recognised by the UK Commercial Property Awards. As the development approaches completion, it is becoming ever more apparent that it will provide an unrivalled working environment, with clear floor plates, excellent levels of natural light and impressive sustainability credentials. Victoria is a prestigious location immediately adjacent to Buckingham Palace and Belgravia with excellent transport links."

- Ends -

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About Heron International

- Heron International is a leading pan European investment and property group with operations in the United Kingdom and continental Europe. Headquartered in London, it is one of Europe's main property developers and investors.
- Heron specialises in major, complex projects in prime locations including Heron Plaza in the heart of the City of London. Heron Tower, which forms the centre piece of this development, is designed by renowned architects Kohn, Pederson Fox, and will provide world class office space, setting the standards for offices of the future. At 202 metres (663ft) in height, the 46 story tower will be one of the tallest buildings in the City of London providing unrivalled views and enhancing the London City skyline.
- Since it was founded, Heron International has developed 156 buildings in the key business districts of nine leading cities and has developed, invested in and managed a wide range of prime offices, residential, leisure, hotels and mixed-use projects in the UK and Europe.

About The Peak

- The Peak is at the heart of Victoria which is a location that has been transformed over the last five years in terms of corporate occupiers and amenities. It is a prestigious location immediately adjacent to the Palace of Westminster, Buckingham Palace and Belgravia, yet it offers a highly competitive cost discount to the West End.
- Victoria is a key location in Central London and is a significant transport interchange with excellent communications
- The design and specification of The Peak are to the highest quality. The building has impressive green credentials including utilising ground source heating and cooling.
- The Peak will be completed in Autumn 2009 and will offer clear floor plates of 11,000 sq ft with excellent levels of natural light on three sides

About the UK Commercial Property Awards

- The Gala Dinner Presentation to be held in London on 16 October 2009 is part of the International Property Awards and top scoring winners from the UK awards will go on to compete against other winning companies from Asia Pacific, Europe & Africa, the Americas and Arabia to find the ultimate World's Best in each category.
- Entries were judged by a panel of professionals including, amongst others: Eric Pickles MP, chairman of the Conservative Party; Ben Wood, industry head property markets of Google UK; Peter Bolton King, group chief executive of the National Federation of Property Professionals; Imtiaz Farookhi, chief executive of the National House Building Council; and Gillian Farr, head of design of Laura Ashley Home.