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Heron International/Co-operative Insurance Society Topping Out Ceremony at The Peak, Victoria

Heron International, the leading pan European property group, and the Co-operative Insurance Society today announce that they have held a topping-out ceremony to mark the structural completion of their joint development, opposite London's Victoria Station, known as The Peak.

Due to be completed this Autumn, The Peak will provide 9,103 sq m (98,000 sq ft) of office and retail space. The ground floor and basement of the building have already been pre-let to HBOS plc on a fifteen year lease, providing a new financial services outlet for Halifax immediately opposite Victoria Station and Cardinal Place.

Sheppard Robson, the architect, has designed a state of the art building focusing on sustainability and flexibility of use. It has been specified to the highest quality to achieve a 'Very Good' BREEAM rating. Agents to the scheme are CBRE and DTZ.

Commenting, Peter Ferrari, Joint Managing Director of Heron International, said:

"The Peak will be an outstanding new office building, offering companies a prime central London location with first-class standards including energy efficiency, sustainability and an efficient floorplate with excellent natural light.

"The Peak continues the renaissance of Victoria as an attractive alternative to the West End and will be the only major new development to be completed in the area in 2009. Victoria is a prestigious location immediately adjacent to Buckingham Palace and Belgravia, providing significant transport connections and access to a wide range of amenities.

"We look forward to completing this development in Autumn 2009."

- Ends -

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Notes to Editors:

- Heron International is a leading pan European investment and property group with operations in the United Kingdom and continental Europe. Headquartered in London, it is one of Europe's main property developers and investors.
- Heron specialises in major, complex projects in prime locations including Heron Plaza in the heart of the City of London. Heron Tower, which forms the centre piece of this development, is designed by renowned architects Kohn, Pederson Fox, and will provide world class office space, setting the standards for offices of the future. At 202 metres (663ft) in height, the 46 story tower will be one of the tallest buildings in the City of London providing unrivalled views and enhancing the London City skyline.

- Since it was founded, Heron International has developed 156 buildings in the key business districts of nine leading cities and has developed, invested in and managed a wide range of prime offices, residential, leisure, hotels and mixed-use projects in the UK and Europe.

About The Peak

- The Peak is at the heart of Victoria which is a location that has been transformed over the last five years in terms of corporate occupiers and amenities. It is a prestigious location immediately adjacent to the Palace of Westminster, Buckingham Palace and Belgravia, yet it offers a highly competitive cost discount to the West End.
- Victoria is a key location in Central London and is a significant transport interchange with excellent communications
- The design and specification of The Peak are to the highest quality. The building has impressive green credentials including utilising ground source heating and cooling.
- The Peak will be completed in Autumn 2009 and will offer clear floor plates of 11,000 sq ft with excellent levels of natural light on three sides